

NEWS RELEASE

Change of Representative Director & CEO

May 18, 2018

At our company's ordinary shareholders' meeting held on May 18th 2018, I handed over my responsibilities as President & CEO to my successor Shuichi Endo, and assumed responsibilities as Chairman, with a view to perpetuating the growth of ULDAGE Inc. I would like to take this opportunity to thank you for your kind and generous support. We look forward to working more closely with you in the future.

Yoshihide Nakamura

Chairman, ULDAGE Inc.

I assumed the position of President & CEO of ULDAGE Inc.

I welcome any suggestions and assistance you may offer on how we can continue to be a very trusted company, just as we must continue to persevere in our efforts to earn and maintain our trustworthiness. I hope to continue to receive your kind cooperation.

Shuichi Endo

President & CEO, ULDAGE Inc.

About ULDAGE Inc.

ULDAGE Inc. was established in July 2006 for the purpose of providing tools for revitalizing business by creating a competitive environment through collaboration and resolution of patent issues in this complex digital age. ULDAGE Inc. undertakes its business by granting licenses for essential patents held by multiple parties in a single package (by the patent pooling method) which offers convenience to both patent holders and business operators.

Location:	Imperial Tower,	1-1-1	Uchisaiwai-cho,	Chiyoda-ku, Tokyo
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Phone: +81-(0)3-3500-1572 FAX: +81-(0)3-3500-1573

Chairman: Yoshihide Nakamura

President & CEO: Shuichi Endo 60,000,000 yen Stated Capital:

Shareholders: **Sharp Corporation** 14.29%

> 14.29% Sony Corporation **Toshiba Corporation** 14.29% JVC KENWOOD Corporation 14.29% 14.29% Panasonic Corporation Maxell Co., Ltd. 14.29% 14.29%

Mitsubishi Electric Corporation